

**Stairs Memorial United Church
Balance Sheet As at 02/28/2017**

ASSET**Current Assets**

Cash Fundscrip	35.00
Petty Cash	190.55
Petty Cash-Sarah	0.00
Refugee Fund	4,712.36
M&O & Discretionary Fund	128.31
Youth Group	348.40
Sunday School	364.88
Bank Account	9,125.24
United for Dartmouth	150.00
Russell Smith Bursary Account	2,290.27
Maintenance Fund	0.00
Fundscrip Bank Account	5,300.24
Stock Cards on Hand	1,793.75
HST Recoverable	956.58

Total Current Assets 25,395.58

Investments

United Church Foundation	126,975.33
Scotia McLeod	110,578.00

Total Investments 237,553.33

Property Fund

Building and Land	744,900.00
Parking Lot	54,600.00

Total Property Fund 799,500.00

TOTAL ASSET 1,062,448.91

LIABILITY**Current Liabilities**

Accounts Payable	0.00
Loan Memorial Fund	0.00

Total Current Liabilities 0.00

TOTAL LIABILITY 0.00

EQUITY**Surplus**

Restricted Funds	166,153.33
Deferred Revenue	7,399.20
Surplus-Previous Year	900,421.20
Current Earnings	-11,524.82

Total Surplus 1,062,448.91

TOTAL EQUITY 1,062,448.91

LIABILITIES AND EQUITY 1,062,448.91

**Stairs Memorial United Church
Comparative Income Statement**

	Actual 01/01/2017 to 02/28/2017	Actual 01/01/2016 to 02/29/2016
REVENUE		
Offerings		
Envelopes	9,199.50	11,015.00
PAR Offerings	5,805.00	5,263.00
Loose	214.10	270.70
Special-Refugee Fund	50.00	1,863.50
Special	105.00	180.00
M&S	1,433.76	892.00
M&S Sunday School	145.50	164.03
UCW Contributions	50.00	0.00
Investment Income	569.80	912.95
Fundraising-FundScript	400.00	300.00
Space Usage	600.00	600.00
Other-North Dartmouth Outreach	36.75	73.50
Other Income	100.00	500.00
Total Revenue	<u>18,709.41</u>	<u>22,034.68</u>
TOTAL REVENUE	<u>18,709.41</u>	<u>22,034.68</u>
EXPENSE		
Salaries, Pensions & Allowanc...		
Minister's Salary	7,933.80	7,665.56
Minister's Housing	2,500.00	2,500.00
Minister's Travel	137.70	0.00
Minister's Continuing Education	150.00	0.00
Telephone - Minister	100.00	100.00
Organist's Salary	0.00	1,385.68
Choir Director	2,120.08	692.76
Secretary's Salary	3,477.86	3,409.74
Pulpit & Organ Supply	75.00	0.00
United Church Pension	1,312.66	1,272.74
United Church Medical	767.64	744.26
Canada Pension Expense	585.28	537.70
Employment Insurance Expense	309.14	358.76
Total Salaries Pensions & Allo...	<u>19,469.16</u>	<u>18,667.20</u>
Office		
Telephone	119.89	119.61
Internet Charges	106.25	106.50
Office Supplies	468.47	637.38
Photocopier	105.72	113.32
Photocopier Lease	199.94	199.94
Total Office Expense	<u>1,000.27</u>	<u>1,176.75</u>
Property		
Maintenance	488.77	475.60
Snow Removal	0.00	613.37
Janitorial Services	1,260.00	1,060.00
Janitorial Supplies	408.50	235.52
Power, Gas, Water	3,203.39	4,054.03
Total Property Expense	<u>5,360.66</u>	<u>6,438.52</u>
Worship		
Worship Service Expense	75.45	85.00
Contemporary Service	150.00	0.00
Total Worship Expense	<u>225.45</u>	<u>85.00</u>
Christian Development		
Disbursements Russell Smith Bu...	150.00	0.00
Total Christian Development E...	<u>150.00</u>	<u>0.00</u>

**Stairs Memorial United Church
Comparative Income Statement**

	Actual 01/01/2017 to 02/28/2017	Actual 01/01/2016 to 02/29/2016
General & Administrative Exp...		
Christian Education	0.00	44.21
Discretionary Fund Payout	0.00	50.00
Refugee Expense	2,331.20	0.00
Mission and Service	1,000.00	3,000.00
Bank Charges	82.01	92.55
Miscellaneous	615.48	468.08
Total General & Admin Expens...	<u>4,028.69</u>	<u>3,654.84</u>
TOTAL EXPENSE	<u>30,234.23</u>	<u>30,022.31</u>
NET INCOME	<u><u>-11,524.82</u></u>	<u><u>-7,987.63</u></u>